NON-REVERTING FUND 4922 FOR RECEIPT OF EARNINGS OF THE PORTER COUNTY GOVERNMENT NONPROFIT CHARITABLE FOUNDATION INC WHEREAS, the Porter County Board of Commissioners adopted the Porter County Munici-

ORDINANCE NO. 17-21 PORTER COUNTY BOARD OF COMMISSIONERS AN ORDINANCE CREATING A

pal Code on Tuesday, December 2, 1997 pursuant to Ordinance No. 97-38; and WHEREAS, the Porter County Board of Commissioners has deemed it necessary to pass a

Porter new ordinance for inclusion in the

County Municipal Code; and WHEREAS, I.C. 36-1-3-2 grants the Board of County Commissioners all the powers that they

need for the effective operation of government as to local affairs; and WHEREAS, I.C. 36-1-3-6 states that if there is no constitutional or statutory provision requiring a specific manner for exercising a power, the

Board of County Commissioners may adopt an

ordinance prescribing a specific manner for exercising a power; and
WHEREAS, the Porter County Board of Commissioners has deemed it necessary for the ef-

fective operation of government as to local af-fairs to establish a special fund for the deposit of earnings of The Porter County Government

Charitable Nonprofit Foundation, Inc, entitled "Foundation Budget Fund"; NOW THEREFORE BE IT AND IT IS HEREBY

ORDAINED THAT Title 3, Revenue and Finance in the Porter County Municipal Code is hereby amended through the addition of Chapter 3.091 entitled Ordinance Establishing Foundation Budget

Fund. That Section 3.091.010 is added to the Por-

ter County Municipal Code to read as follows:
3.091.010 Fund Established
The Board of Commissioners has determined that a need exists for the creation of a fund for deposit of earnings from the Porter County

Government Charitable Nonprofit Foundation, Inc.
3. That Section 3.091.020 Use of Revenue is

added to the Porter County Municipal Code to read as follows: 3.091.020 Use of Revenue

Funds received and deposited in the Founda-tion Budget Fund may only be used for the spe-cific purposes set forth in this chapter and in ac-

cordance with Indiana law. Specifically, the Foundation Budget Fund may be designated to any purpose for which public funds may be expended and upon the approval and agreement of the Porter County Government Charitable Nonprofit Foundation, Inc., and then appropriation by the Porter County Council.

The funds deposited in the are subject to appropriation by the Porter County Council. 4. That Section 3.091.030 Termination of Fund, Transfer of Funds is added to the Porter County Municipal Code to read as follows: 3.091.030 Termination of Funds, 3.091.030 Transfer of Funds

The Foundation Budget Fund is a non-reverting fund and shall remain in existence and remain perpetual in its terms until amended or terminated by subsequent ordinance enacted by the Porter County Board of Commissioners. If and when a subsequent ordinance is passed to terminate the life of this fund, the balance existing

if not otherwise provided for by ordinance shall revert to the Porter County General Fund. This ordinance passed and adopted this 31st day of October, 2017 BOARD OF COMMISSIONERS

PORTER COUNTY, INDIANA

Jeff Good, President

Laura Blaney, Vice President Jim Biggs

Attest: Vicki Urbanik, Auditor I affirm under the penalties for perjury that I have taken reasonable care to redact each so-cial security number in this document unless re-

Scott R. McClure, County Attorney 11/8, 11/15/17 - hspaxlp

quired by law.