ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR OF 2010 FOR PORTER TOWNSHIP PORTER COUNTY, INDIANA

PART 1: STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
FOR THE YEAR ENDING 2010

FUNDS	Cash Balance at January 1, 2010	Receipts	Disbursements	Cash Balance at December 31, 2010
Township	870.86	144,382.35	96,758.31	48,494.90
Township Assistance	749.56	26,681.98	19,396.50	8,035.04
Fire Fighting	79,900.70	392,752.73	377,383.99	95,269.44
Cumulative Fire	387.14	78,425.26	78,712.40	100.00
Park & Recreation	1,599.85	0.00	1,599.85	0.00
Fire Debt	2,297.10	57,408.83	61,825.95	(2,120.02)
Levy Excess	0.00	950.02	0.00	950.02
Rainy Day	0.00	11,315.95	0.00	11,315.95
Subtotals Cash	85,805.21	711,917.12	635,677.00	162,045.33
Transfers:		Transfers In	Transfers Out	
Township		25,904.66	24,365.95	
Township Assistance		0.00	3,850.00	
Fire Fighting		25,000.00	0.00	
Cumulative Fire		0.00	10,000.00	
Park and Recreation		0.00	1,599.85	
Fire Debt		0.00	22,404.81	
Rainy Day		11,315.95	0.00	
Subtotals Transfers		62,220.61	62,220.61	
Subtotal Cash and Investments	85,805.21	649,696.51	573,456.39	162,045.33
New Fund A				
Building or Remodeling	64.57	0.00	0.00	64.57
Subtotal Cash and Investments	64.57	0.00	0.00	64.57
Grand Total Cash and Investments	85,869.78	649,696.51	573,456.39	162,109.90

Part 2 - RECEIPTS FOR THE YEAR ENDING 2010

Township Fund	
General Property Taxes	105,510.89
Auto and Aircraft Excise Tax	10,901.27
Commercial Vehicle Excise Tax (CVET)	1,611.92
Interest Paid	179.49
Transfer of Funds	25,904.66
Miscellaneous Receipts	274.12
Total Receipts	144,382.35
Township Assistance Fund	
General Property Taxes	23,783.07
Auto and Aircraft Excise Tax	2,545.70
Commercial Vehicle Excise Tax (CVET)	351.08
Miscellaneous Receipts	2.13
Total Receipts	26,681.98
Fire Fighting Fund	
General Property Taxes	343,342.22
Auto and Aircraft Excise Tax	23,385.09
Commercial Vehicle Excise Tax (CVET)	1,025.42
Transfer of Funds	25,000.00
Total Receipts	392,752.73
Cumulative Fire Fund	
General Property Taxes	72,055.29
Auto and Aircraft Excise Tax	6,154.72
Commercial Vehicle Excise Tax (CVET)	215.25
Total Receipts	78,425.26
Fire Debt Fund	
General Property Taxes	53,430.97
Auto and Aircraft Excise Tax	3,816.53
Commercial Vehicle Excise Tax (CVET)	161.33
Total Receipts	57,408.83
Levy Excess Fund	
Property Tax Replacement Credit (CAGIT)	950.02
Total Receipts	950.02
Rainy Day	
Transfer of Funds	11,315.95
Total Receipts	11,315.95

Part 3B - DISBURSEMENTS
TOWNSHIP FUND

To Whom Paid:	Gross Amount
General Government	
Personal Services:	
Brian Roeske	1,000.00
Kathy Sherman	1,000.00
Keith F. Hall	1,000.00
Edward K. Morales	7,800.00
Pam Blackford	6,000.00
Casey Keller	4,460.00
Nancy Laconi	2,880.00
Employee Benefits:	
United States Treasury	1,865.16
Liberty Mutual Insurance Group	1,012.00
Accident Fund	859.00
Other Personal Services:	
Nancy Laconi	993.00
Codi Lesniewski	260.00
Indiana Dept. of Revenue	41.87
Total Personal Services:	29,171.03
Supplies:	
Boyce Forms/Systems	561.98
Chase Mastercard	2,341.72
Coastal Valley Water Company	522.90
CVS Wholesale Flags	211.40
General Sales & Marketing Solutions	120.50
Hiscox Service	75.00
Hoosier Fire Equipment, Inc.	123.05
Nancy Laconi	25.94
Pam Blackford	116.92
Randy White	200.00
Total Supplies:	4,299.41
Other:	
Able Disposal #715	210.52
Bartronics	770.50
Burke, Costanza & Cuppy	240.00
Cender & Company, L.L.C.	5,478.25
Chase Mastercard	1,864.17
Chesterton Tribune	277.34
Comcast Cable	585.04
Darrell G. Sanders	7,900.00
Ed Morales	4,320.12
Engravables	345.00
Frontier	49.44
Indiana Township Ass'n.	300.00
KV REMC-Office Electric	1,482.00
L.O.F.S. Lions Club	50.00
Lupke Rice Insurance	2,327.15
NIPSCO-Utilities	324.35
NITCO	985.33
Porter County Treasurer	60.00
Porter Township School Corp.-2009	3,250.00
Porter Township School Corp.-2010	6,500.00
Post Tribune	371.25
Republic Service	67.60
Region Communications, Inc.	181.60
Robert Towner	500.00
Service Doctor	169.76
Signs by Tomorrow	224.50
U.S. Postal Service	88.00
Total Other:	38,921.92

Interfund Transfers:	
Transfer/Fire Fighting	15,000.00
Transfer/Park and Recreation Fund	1,599.85
Transfer/Rainy Day Fund	7,766.10
Interfund Transfers:	24,365.95
Total Township Fund	96,758.31
Fire Fighting Fund	
Other Services and Charges	
Chase Mastercard	39.54
Elegan Custom Wear	870.70
Harris Bank	134,232.26
Kankakee Valley REMC	420.00
L.O.F.S. Fire Force	1,000.00
Lupke Rice Insurance (2010)	31,113.17
Lupke Rice Insurance (2011)	22,915.00
Mike Meinert	200.00
NIPSCO	526.04
Porter Twp. Fire Dept. 2009 Encumbered	16,146.00
Porter Twp. Fire Dept. Automobile Exp.	128,900.00
Porter Twp. Fire Dept. Clothing Exp.	8,129.30
Porter Twp. Fire Dept. Public Safety	2,692.00
Porter Hospital	401.73
Strack & Van Till Grocery	200.00
Capital Outlays:	
Porter Twp. Fire Dept.	20,00.00
Total Fire Fighting Fund:	377,383.99
Park and Recreation Fund	
Interfund Transfer:	
Transfer/Townhip Fund	1,599.85
Total Park and Recreation Fund:	1,599.85
Fire Debt Fund	
Other Services and Charges:	
First Source Bank - Principal	34,163.25
First Source Bank-Interest	5,257.89
Interfund Transfers:	
Transfer/Debt Service	2,693.24
Transfer/Debt Service	19,711.57
Total Fire Debt Fund:	61,825.95
Cumulative Fire Fighting Fund	
Capital Outlays:	
Porter Twp. Fire Dept. 2009 Encumbered	49,330.00
Porter Twp. Fire Dept. 2010	19,382.40
Interfund Transfer:	
Transfer/Fire Fighting Fund	10,000.00
Interfund Transfer:	
Transfer/Fire Fighting Fund	10,000.00
Total Cumulative Fire Fighting Fund	78,712.40
Township Assistance Fund	
Medical, Hospital & Burial:	
Bartholomew Funeral Home	750.00
Chase Mastercard-Prescriptions	248.68
Other Direct Relief:	
Bill Baker-Rent Assistance	600.00
Centier Bank/Betty Krajic Living Trust	1,200.00
Chase Mastercard	455.70
City of Valparaiso	45.00
Cleo R. Phelps	375.00
Daniel & Cathryn Patton	500.00
Ferrell Gas	300.00
James Petropoulos	500.00
Kankanee Valley R.E.M.C.	2,916.53
LoriLiss Properties	700.00
NIPSCO	4,570.25
Porter Township Food Pantry	1,000.00
Shirley Cooper	500.00
Spring Valley Shelter	465.00
Utilities, Inc./Twin Lakes Utility	420.34
Interfund Transfers:	
Transfer/Township Fund	1,900.00
Transfer/Rainy Day Fund	1,950.00
Total Township Assistance Fund	19,396.50

Part 5 INDEBTEDNESS AS OF DECEMBER 31, 2010

Outstanding 1-1-2010 (Beginning Year)	
Other DLGF Authorized Debt	128,280.12
Retired During Year 2010	
Other DLGF Authorized Debt	34,163.25
Outstanding 12/31/2010 (Ending Year)	
Other DLGF Authorized Debt	94,116.87
Interest Paid During 2010 (Full Year)	
Other DLGF Authorized Debt	5,257.89
Principal and Interest Due in 2011	
Other DLGF Authorized Debt	39,421.14

Part 9 - CERTIFICATION

State of Indiana SS:
Porter County

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

Edward K. Morales
Porter Township Trustee, Porter County, IN
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(February 16, 2011)