

Notice is hereby given the taxpayers of County of Porter, Indiana, that the Board of the Porter County Municipal Airport Authority at the Airport Terminal Building Conference Room, 4101 Murvihill Road, Valparaiso, Indiana on September 21, 2010 at 8:00 a.m. will conduct a public hearing on the budget. Following this meeting any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned meeting, the fiscal body will meet at the Airport Terminal Building Conference Room, 4101 Murvihill Road, Valparaiso, Indiana on October 19, 2010 at 8:00 a.m. to adopt the following budget.

Complete details of budget estimates by fund and/or department may be seen at the County Auditor and Airport Authority Offices.

Net Assessed Valuation: \$7,472,944,237

BUDGET ESTIMATE				
1	2	3	4	5
Fund Name	Budget Estimate	Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	Excessive Levy Appeals (included in Column 3)	Current Tax Levy
Aviation	1,394,705	490,000		465,960
Cumulative Building	285,000	200,000		175,834
TOTAL	1,679,705	690,000	0	641,794

The 2011 estimated maximum levy limitation for this unit is \$490,000

The Property Tax Replacement Credit used to reduce the rate for this unit is zero (0)

Taxpayers appearing at the hearing shall have an opportunity to be heard.

Date: September 2, 2010

Kyle J. Kuebler, Treasurer, Porter County Municipal Airport Authority
(September 2, 9, 2010)