

APPROVED BY THE STATE BOARD OF ACCOUNTS

Notice is hereby given the taxpayers of the City of Portage, Indiana, that the Common Council of the City of Portage, Indiana, at City Hall, 6070 Central Avenue, Portage, Indiana on October 4, 2011, at 6:30 p.m. will conduct a public hearing on the budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objecting petition with proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned meeting, the fiscal body will meet at City of Portage City Hall, 6070 Central Avenue, Portage, Indiana on November 1, 2011 at 6:30 p.m. to adopt the following budget.

BUDGET ESTIMATE

Net Assessed Value \$1,153,603,515

Complete details of budget estimates by fund and/or department may be seen at the Clerk-Treasurer's Offices.

1	2	3	4	5
Fund Name	Budget Estimate	Maximum Estimated Funds to be Raised (Including appeals and levies exempt from maximum levy limitations)	Excessive Levy Appeals (Included in column 3)	Current Tax Levy
General	\$13,519,685	\$11,073,533	\$800,000	\$8,930,333
Bond Redemption	922,608	869,713		996,425
MVH-Street	2,513,123	998,950		1,069,967
Local Road & Street	367,298	0		0
Park & Recreation	1,123,765	1,043,183		1,123,321
Employee Med. Ben.	2,800,000	2,370,198		1,979,872
Cum Lia & Phys Dam	300,000	296,491		746,958
Cum. Cap. Improv.	0	0		0
Cum. Cap. Dev.	382,473	350,000		289,843
Fire Pension	534,653	0		99,498
Police Pension	560,251	60,611		103,824
CEDIT	1,992,460	0		0
Riverboat	218,166	0		0
Local Law & Cont. Ed.	41,300	0		0
Unsafe Building	30,820	0		0
Park Non-Revert. Opr.	425,000	0		0
Park Non-Rev. Impact	5,000	0		0
Park Non-Revert. Cap.	100,000	0		0
Marina Operations	337,092	0		0
TOTAL	\$26,173,694	\$17,062,679	\$800,000	\$15,340,041

The 2012 estimated maximum levy limitation for this unit is \$13,800,000.

The Property Tax Replacement Credit used to reduce the rate for this unit is -N/A-

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeals from the county board of tax adjustment's action on a political subdivision's budget by filing a objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finance.

Date: August 26, 2011

Donna M. Pappas
Clerk-Treasurer

(August 31, September 7, 2011)