

NOTICE OF ADOPTION

Notice is hereby given to the taxpayers of DUNELAND SCHOOL CORPORATION of PORTER County, Indiana, that the Board of School Trustees has established a Capital Projects Fund and adopted a plan under I.C.20-46-6-5. The

following is a general outline of the proposed plan:

CURRENT EXPENDITURES:	2012	2013	2014
1) Land Acquisition and Development	323,000	323,000	331,000
2) Professional Services	285,000	235,000	235,000
3) Education Specifications Development	5,000	5,000	5,000
4) Building Acquisition, Construction, and Improvement (Includes 45200 and 45300)	1,986,100	1,939,600	1,852,600
5) Rental of Buildings, Facilities and Equipment	1,941,000	1,941,000	1,941,000
6) Purchase of Mobile or Fixed Equipment	710,000	641,000	608,000
7) Emergency Allocations (Other facilities Acquisition and Construction)	1,700,000	1,700,000	1,700,000
8) Utilities (Maintenance of Buildings)	649,801	649,801	649,801
9) Maintenance of Equipment	1,445,300	1,478,700	1,511,550
10) Sports Facility	75,000	75,000	75,000
11) Property or casualty Insurance	436,723	436,723	436,723
12) Other Operation and Maintenance of Plant	-	-	-
13) Technology Instruction - Related Technology	933,620	935,750	947,250
Administrative Technology Services	124,000	80,000	80,000
SUB-TOTAL CURRENT EXPENDITURES	10,614,544	10,440,574	10,372,924
14) Allocation for Future Projects	-	-	-
15) Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS, & TRANSFERS	10,614,544	10,440,574	10,372,924
SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	100,000	-	-
2) Less Encumbrances Carried Forward From Previous Year	-	-	-
3) Estimated cash balance available for plan (Line 1-Line2)	100,000	100,000	100,000
4) Property tax revenue	9,800,000	9,850,000	9,900,000
5) Auto Excise, CVET and FIT receipts	650,000	670,000	690,000
6) Other revenue (interest income)	-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6)	10,550,000	10,620,000	10,690,000
Estimated property tax rate to fund plan	0.4900	0.4925	0.4950
Based upon as assessed valuation of:	2,000,000,000	2,000,000,000	2,000,000,000

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of PORTER County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, which Department will fix a date and conduct a public hearing on the plan before issuing its approval or disapproval thereof.

BOARD PRESIDENT JANICE CUSTER
 VICE PRESIDENT NICK JURASEVICH
 SECRETARY RON STONE
 MEMBER RALPH AYRES
 MEMBER MIKE TROUT

(October 5, 2011)