

PRESCRIBED BY DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 SCHOOL BUDGET FORM NO. 3 (Rev. 06/11)
 APPROVED BY STATE BOARD OF ACCOUNTS

NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of DUNELAND SCHOOL CORPORATION, PORTER County, Indiana, that the proper legal officers of said School Corporation at Board Room on, September 12, 2011 at 6:00 PM will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate, or levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the School Board will meet at Board Room, on, October 3, 2011 at 6:00 PM to adopt the following budget:

BUDGET ESTIMATE

Complete details of budget estimates by fund may be seen at the School Administration Offices.

1 School Funds	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals)	4 Excessive Levy Appeals included in column 3	5 Current Tax Levy
General	\$36,500,000.00	xxxxxxxx		xxxxxxx
Referendum- Exempt Operating	\$-			
Debt Service	\$8,793,490.00	\$9,000,000.00		8,579,691
Exempt Debt Service	\$-			
Retirement/Severance	\$-			
Bond Debt Service	\$1,598,145.00	\$2,200,000.00		1,937,271
Exempt Retirement/Severance				
Bond Debt Service				
Referendum Debt Exempt				
Capital	\$-			
Capital Projects	\$10,614,544.00	\$9,800,000.00		6,274,338
School Transportation	3,815,690.00	3,900,000.00		3,351,480
School Bus Replacement	983,070.00	1,100,000.00		566,652
Rainy Day	\$-	xxxxxx		xxxxxxx
TOTAL	62,304,939	26,000,000.00		20,709,432

Net Assessed Valuation of taxable property for the year 2011 payable 2012. \$2,000,000,000

Taxpayers appearing at the hearing shall have an opportunity to be heard.

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED: (Property tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2008	Collected 2009	Collected 2010	To Be Collected 2011
General	21,101,073.00		xxxxxx	xxxxxx
Referendum - Exempt Operating				
Debt Service	8,139,604.00	7,721,572.00	7,899,097.00	8,579,691.00
Retirement/Severance				
Bond Debt Service	1,455,174.00	1,437,116.00	1,611,907.00	1,937,271.00
Capital Projects	8,619,782.00	7,199,623.00	7,623,343.00	6,274,338.00
School Transportation	3,194,355.00	2,843,804.00	3,504,581.00	3,351,480.00
School Bus. Replacement	582,655.00	533,652.00	596,631.00	566,652.00
Spec. Ed. Preschool		xxxxxxx	xxxxxxx	xxxxxxx
Total	43,092,643.00	19,735,767.00	21,235,559.00	20,709,432.00

In addition to the annual budget, the proper officers of DUNELAND SCHOOL CORPORATION will meet at Board Room September 12, 2011 at 6:00 P.M. to consider the establishment of a Capital Projects Fund Plan.

The following is a general outline of the plan:

Account No.	2012	2013	2014	
CURRENT EXPENDITURES:				
(1) Land Acquisition And Development	41000	323,000	323,000	331,000
(2) Professional Services	43000	285,000	235,000	235,000
(3) Education Specifications Development	44000	5,000	5,000	5,000
(4) Building Acquisition, Construction, And Improvement (includes 45200 and 45300)	45100	1,986,100	1,939,600	1,852,600
(5) Rent Of Buildings, Facilities, And Equipment	45500	1,941,000	1,941,000	1,941,000
(6) Purchase Of Mobile Or Fixed Equipment	47000	710,000	641,000	608,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	1,700,000	1,700,000	1,700,000
(8) Utilities (Maintenance of Buildings)	2200	649,801	649,801	649,801
(9) Maintenance Of Equipment	26400	1,445,300	1,478,700	1,511,550
(10) Sports Facility	45400	75,000	75,000	75,000
(11) Property Or Casualty Insurance	26700	436,723	436,723	436,723
(12) Other Operation And Maintenance Of Plant	26800	0	0	0
(13) Technology				
Instruction - Related Technology	22300	933,620	935,750	947,250
Admin Tech Services	25800	124,000	80,000	80,000
SUBTOTAL CURRENT EXPENDITURES		10,614,544	10,440,574	10,372,924
(14) Allocation for Future Projects (Cumulative Totals)		0	0	0
(15) Transfer From One Fund to Another	60100	0	0	0
TOTAL EXPENDITURES AND ALLOCATIONS		10,614,544	10,440,574	10,372,924
SOURCES AND ESTIMATES OF REVENUE				
(1) January 1, Cash Balance		100,000		
(2) Less Encumbrances Carried Forward from Previous Year		0		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		100,000	100,000	100,000
(4) Property Tax Revenue		9,800,000	9,850,000	9,900,000
(5) Auto Excise, CVET and FIT receipts		650,000	670,000	690,000
(6) Other Revenue (Interest Income)		0	0	0
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):		10,450,000	10,620,000	10,690,000
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.4000	0.4025	0.4050

ESTIMATED PROPERTY TAX RATE TO FUND PLAN. 0.4900 0.4925 0.4950
 BASED UPON AN ASSESSED VALUATION OF: 2,000,000,000 2,000,000,000 2,000,000,000
 TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 29th Day of August, 2011

BOARD PRESIDENT JANICE CUSTER
 VICE PRESIDENT NICK JURASEVICH
 SECRETARY RON STONE
 MEMBER RALPH AYRES
 MEMBER MIKE TROUT

NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN
 FOR THE YEARS 2012-2023

In addition to the annual budget the proper officers of DUNELAND will meet at Board Room, September 12, 2011 at 6:00A.M. to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2012 and 2023. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budgets and Levies to be collected in 2012. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS

A No. of buses owned	B No. of buses to be replaced	C Year	D Total of Replacement Cost	E *Amount to be Accumulated in 2012 for future purchases
86	6	2012	586,170	0
90	6	2013	546,600	
90	5	2014	582,242	
90	5	2015	611,977	
90	5	2016	633,185	
90	5	2017	664,840	
90	6	2018	828,545	
90	11	2019	1,611,484	
90	11	2020	1,769,745	
90	10	2021	1,724,835	
90	8	2022	1,367,495	
90	8	2023	1,170,672	

*The above only reflects allocations to be raised in 2012. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected on Line 11 of the Budget Form 4B, available for Inspection in the office of the Superintendent.

II. ADDITIONAL BUS NEEDS FOR YEAR 2012 (INCLUDING CONTRACTUAL COSTS PER IC 20-40-7-7)

Number	Bus Capacity	Year	Type of Bus/Vehicle per DOE "TN"	To be Owned or Leased	Year 2012 Cost of Additional Buses (Including Bus Contracts being shifted to the Bus Replacement Fund)
4	66 passenger	2012	C	Owned	396,900
(August 31, September 7, 2011)					