

LEGAL NOTICES

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NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of Duneland School Corporation, Porter County, Indiana, that the proper legal officers of said School Corporation at 601 W. Morgan Ave., Chesterton, Indiana, on September 13, 2010, at 6:00 p.m. will conduct a public hearing on the budget as well as adoption of the CPF and Bus Replacement Plan. Following the meeting, any ten or more taxpayers may object to a budget, tax rate, or levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing the School Board will meet at the 601 W. Morgan Avenue on October 4, 2010 at 6:00 p.m. to adopt the following budgets of the General, Debt Service, Pension Bond Debt, and Transportation Funds:

BUDGET ESTIMATE

Complete details of budget estimates by fund may be seen at the School Administration Offices.

1 School Funds	2 Budget Estimate	3 Maximum Estimated Funds to be raised (including appeals)	4 Excessive Levy Appeals included in column 3	5 Current Tax Levy
General	\$35,876,719.00	XXXXXXXXXX		XXXXXXXXXX
Referendum - Exempt				
Operating	\$-			
Debt Service	\$8,901,781.00	\$9,100,000.00		7,638,867
Exempt Debt Service	\$-			
Retirement/Severance				
Bond Debt Service	\$1,601,919.00	\$2,200,000.00		1,558,804
Exempt Retirement/Severance				
Bond Debt Service	\$-			
Referendum Debt Exempt				
Capital				
Capital Projects	\$10,618,999.00	\$9,750,000.00		7,372,198
School Transportation	\$3,697,540.00	\$3,700,000.00		3,389,126
School Bus Replacement	\$649,800.00	\$700,000.00		576,976
Rainy Day	\$-	XXXXXXXXXX		XXXXXXXXXX
TOTAL	\$61,346,758.00	\$25,450,000.00		20,535,971

Net Assessed Valuation of taxable property for the year 2010 payable 2011 \$2,000,000,000.

Taxpayers appearing at the hearing shall have an opportunity to be heard.

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED: (Property tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2007	Collected 2008	Collected 2009	To Be Collected 2010
General	19,095,705.00	21,101,073.00		
Referendum - Exempt Operating				
Debt Service	6,054,222.00	8,139,604.00	7,721,572.00	7,638,867.00
Exempt Debt Service				
Retirement/Severance				
Bond Debt Service	1,259,868.00	1,455,174.00	1,437,116.00	1,558,804.00
Exempt Retirement/Severance				
Bond Debt Service				
Referendum Debt Exempt				
Capital				
Capital Projects	7,192,847.00	8,619,782.00	7,199,623.00	7,372,198.00
School Transportation	3,157,578.00	3,194,355.00	2,843,804.00	3,389,126.00
School Bus. Replacement	471,792.00	582,655.00	533,652.00	576,976.00
Spec. Ed. Preschool	65,893.00	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total	37,297,905.00	43,092,643.00	19,735,767.00	20,535,971.00

Collections for 2007 and 2008 are collections for respective years even though some receipts were received in next year.

Michael Trout, President
Janice Custer, Vice President
John Marshall, Secretary
Ronald Stone, Member
Nick Jurasevich, Member

(September 1, 8, 2010)

