

**NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2011-2022**

Notice is given to the taxpayers of Duneland School Corporation, that on August 30, 2010, at the Administration Center - Board Room, at 6:00 p.m. the School Board of Trustees shall conduct a public hearing to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2011 and 2022. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budgets and Levies to be collected in 2011. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS

A No. of buses owned	B No. of buses to be replaced	C Year	D Total of Replacement Cost	E *Amount to be Accumulated in 2011 for future purchases.
86	8	2011	649800	
86	5	2012	475008	
86	5	2013	496760	
86	5	2014	578281	
86	4	2015	578281	
86	4	2016	511242	
86	6	2017	797808	
86	9	2018	1247393	
86	11	2019	1611484	
86	11	2020	1769745	
86	10	2021	1724835	
86	8	2022	1367495	

*The above only reflects allocations to be raised in 2011. Such amount will be added to Accumulation raised from prior years.

Dated this 3rd day of August, 2010. School Board of Trustees

NOTICE TO TAXPAYERS

NOTICE TO TAXPAYERS OF Duneland School Corporation

The proper officers of Duneland School Corporation will meet at 601 W. Morgan Ave., Chesterton at 6:00 P.M. on Aug. 30, 2010 to consider the establishment of a capital projects fund plan.

The following is a general outline of the proposed plan:

Account No.	2011	2012	2013
CURRENT EXPENDITURES:			
1) Land Acquisition and Development 41000	323,000	316,000	326,000
2) Professional Services 43000	245,000	230,000	230,000
3) Education Specifications Development 44000	25,000	15,000	15,000
4) Building Acquisition, Construction and Improvements 45100 (Includes 45200 and 45300)	2,457,800	1,808,400	1,650,400
5) Rent of Buildings, Facilities and Equipment 45500	1,636,000	1,656,000	1,656,000
6) Purchase of Mobile or Fixed Equipment 47000	823,840	806,130	807,895
7) Emergency Allocation (Other Facilities Acquisition and Construction) 49000	1,700,000	1,700,000	1,700,000
8) Utilities (Maintenance of Buildings) 26200	649,801	649,801	649,801
9) Maintenance of Equipment 26400	1,320,950	1,406,050	1,460,100
10) Sports Facility 45400	75,000	75,000	75,000
11) Property or Casualty insurance 26700	436,723	436,723	436,723
12) Other Operation and Maintenance of Plant 26800	-	-	-
13) Technology			
Instruction - Related Technology 22300	860,885	975,100	975,100
Administrative Technology Services 25800	65,000	75,000	75,000
14) Allocation for Future Projects	-	-	-
15) Transfer From One Fund to Another 60100	-	-	-
TOTAL EXPEND, ALLOC & TRANSF	10,618,999	10,149,204	10,057,019
SOURCES AND ESTIMATES OF REVENUE:			
1) Projected January 1, year 2011 Cash Balance	100,000		
2) Less Encumbrances Carried Forward From Previous Year	-		
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	100,000	100,000	100,000
4) Property tax revenue	9,750,000	9,800,000	9,850,000
5) Auto excise, CVET and FIT receipts	634,000	650,000	670,000
6) Other revenue (interest income)	-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6)	10,484,000	10,550,000	10,620,000
Estimated property tax rate to fund plan	0.4875	0.4900	0.4925

Based upon an assessed valuation of \$2,000,000,000

Taxpayers are invited to attend the meeting for a more detailed explanation of the plan and to be heard on the proposed plan.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 3rd Day of August, 2010

BOARD PRESIDENT, Mike Trout
VICE PRESIDENT, Janice Custer
SECRETARY, John R. Marshall
MEMBER, Nick Jurasevich
MEMBER, Ron Stone

(August 10, 17, 2010)