

Notice is hereby given the taxpayers of Chesterton, Town of Chesterton, Indiana, that the Town Council of Chesterton, Indiana at 726 Broadway, Chesterton, IN on October 10, 2011 at 7:00 p.m. will conduct a public hearing on the budget. Following this meeting any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned meeting, the fiscal body will meet at 726 Broadway, Chesterton, IN on November 1, 2011 at 7:00 p.m. to adopt the following budget.

BUDGET ESTIMATE

Complete details of budget estimates by fund and/or department may be seen at the County Auditor, City Controller, Clerk Treasurer's or Fire Protection District Offices.

Net Assessed Valuation 625,000,000

1 Fund Name	2 Budget Estimate	3 Maximum Estimated funds to be raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals (Included in Column 3)	5 Current Tax Levy
General	5,119,700	3,661,500		3,466,833
GO Debt	61,380	62,500		-0-
Fire Pension	210,000	-0-		-0-
Police Pension	125,000	-0-		-0-
LR&S	116,082	-0-		-0-
MVH	1,022,500	651,445		658,442
Major Moves	150,000	-0-		-0-
Flood Control	-0-	-0-		-0-
Storm Sewer	410,320	412,325		647,560
Park & Rec	345,000	212,418		
Park Debt	263,783	265,783		281,808
CCI	44,954	-0-		-0-
CCI-Sewer	411,212	20,625		21,664
CCD	250,000	250,000		11,326
GO 2010 Debt	121,198			-0-
Fire Grant	50,000	-0-		-0-
Park Grant	30,000	-0-		-0-
Park Non-Revert Operating	140,000	-0-		-0-
Park Proceeds	-0-	-0-		-0-
Park Non-Rev Land	60,000	-0-		-0-
Rainy Day	33,000	-0-		-0-
Park Gift	15,000	-0-		-0-
Tree Gift	15,000	-0-		-0-
Fire Gift	15,000	-0-		-0-
Police Gift	15,000	-0-		-0-
Police Cont. Ed.	15,000	-0-		-0-
DUI-Police	50,000	-0-		-0-
Letters of Credit	25,000	-0-		-0-
CEDIT	1,000,000	-0-		-0-
Redevelopment	1,000,000	-0-		-0-
Riverboat	66,000	-0-		-0-
TIF Debt				
Total	11,180,129	5,536,596		5,087,633

The 2012 estimated maximum levy limitation for this unit is \$4,580,049

The Property Tax Replacement Credit used to reduce the rate for this unit is \$-0-

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeals from the county board of tax adjustment's action on a political subdivision's budget by filing a objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finance.

Dated: August 17, 2011

Gayle S. Polakowski, Clerk Treasurer  
(September 9, 16, 2011)