

Notice is hereby given the taxpayers of Porter County, Town of Chesterton, Indiana, that the Town Council of Chesterton, Indiana at 726 Broadway, Chesterton, IN on September 13, 2010 at 7:00 p.m. will conduct a public hearing on the budget. Following this meeting any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned meeting, the fiscal body will meet at 726 Broadway, Chesterton, IN on November 1, 2010 at 6:00 p.m. to adopt the following budget.

BUDGET ESTIMATE

Complete details of budget estimates by fund and/or department may be seen at the County Auditor, City Controller, Clerk Treasurer's or Fire Protection District Offices.

Net Assessed Valuation 660,000,000

1	2	3	4	5
Fund Name	Budget Estimate	Maximum Estimated funds to be raised (including appeals and levies exempt from maximum levy limitations)	Excessive Levy Appeals (Included in Column 3)	Current Tax Levy
General	5177508	3485460		3416344
GO Debt				123250
Fire Pension	210000	-0-		-0-
Police Pension	125000	-0-		-0-
LR&S	122425	-0-		-0-
MVH	1038627	661980		703522
Major Moves	700000	-0-		-0-
Flood Control Debt	100083	62040		120585
Storm Debt	411773	147840		647560
Park & Rec	353534	211860		231842
Park Debt	261640	197340		281808
CCI	27583	-0-		-0-
CCI-Sewer	480329	21780		21985
CCD	100000	23100		11326
GO 2010 Debt	59328	59400		-0-
Levy Excess	45000	-0-		-0-
Fire Grant	50000	-0-		-0-
15th Street Bond Proc.	2000000	-0-		-0-
Park Non-Revert Oper	150000	-0-		-0-
Town Gift	15000	-0-		-0-
Park Non-Rev Land	775000	-0-		-0-
Rainy Day	700000	-0-		-0-
Police Gift	45000	-0-		-0-
Park Gift	45000	-0-		-0-
Tree Gift	15000	-0-		-0-
Fire Gift	20000	-0-		-0-
Police Cont. Ed	15000	-0-		-0-
Police Grants	50000	-0-		-0-
Letters of Credit	25000	-0-		-0-
Redevelopment	1000000	-0-		-0-
CEDIT	1000000	-0-		-0-
Riverboat	66000	-0-		-0-
Redevelop Debt	356408	-0-		-0-
Total	\$15661979	\$4870800	\$-0-	\$5558222

The 2011 estimated maximum levy limitation for this unit is \$4508107

The Property Tax Replacement Credit used to reduce the rate for this unit is \$-0-

Taxpayers appearing at the hearing shall have an opportunity to be heard.

Dated: August 29, 2010

Gayle S. Polakowski, Clerk Treasurer

(September 2, 9, 2010)