

NOTICE OF PUBLIC HEARING

The Town of Burns Harbor Economic Development Commission will hold a public hearing, for itself and on behalf of the Town Council of the Town of Burns Harbor, Indiana, at 5:30 p.m. (local time), on Wednesday, October 14, 2020, in the Burns Harbor Town Hall, located at 1240 North Boo Road, Burns Harbor, Indiana, regarding the proposed issuance of Town of Burns Harbor, Indiana, Taxable Economic Development Revenue Bonds, Series 2020 (Westport Area Project), in an aggregate principal amount not to exceed Three Million Dollars (\$3,000,000) (the "Bonds"), pursuant to the authority of Indiana Code 36 7 11.9 and Indiana Code 36 7 12, each as amended, to finance a portion of an economic development project to be undertaken by Holladay Properties Service Midwest, Inc. and/or affiliates thereof (collectively, the "Company"). The economic development project will consist of the acquisition, construction, installation and equipping of a portion of the Westport PUD, which is a planned unit development that includes between 30 and 40 acres containing a variety of land uses including municipal, commercial, residential and recreational (specifically, residential townhomes and apartments, mixed use residential apartments with partial first floor commercial, municipal office and/or community center, commercial, restaurant and future development), to be located in the area within the Town of Burns Harbor, Indiana (the "Town") designated as the "Westport Economic Development Area" (the "Area"). The Bonds will not represent an obligation of the Town, but will be payable from tax increment revenues generated in the Area (the "TIF Revenues"). The TIF Revenues are expected to be pledged by the Town of Burns Harbor Redevelopment Commission (the "Redevelopment Commission") for such purposes. Neither the Town nor the Redevelopment Commission shall have any obligation with respect to the payment of principal of and interest on the Bonds other than the payment of TIF Revenues as such may be pledged by the Redevelopment Commission. The public is invited to attend and comment on any of the matters herein noted and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, orally or in writing, on the proposed issue of Bonds and the location and nature of the proposed economic development project to be financed. If you are unable to attend the public hearing, written comments concerning any of the matters noted above may be addressed to the attention of the Town of Burns Harbor Department of Redevelopment, c/o Jane Jordan, Clerk-Treasurer, 1240 North Boo Road, Burns Harbor, Indiana 46304. Written comments will be accepted until 4:00 p.m. (local time), on Tuesday, October 13, 2020, at said address.

Dated the 2nd day of October, 2020
Town of Burns Harbor
Economic Development Commission
10/2/20 hspaxlp