

NOTICE OF ADOPTION OF A RESOLUTION  
OF THE TOWN OF BURNS HARBOR  
REDEVELOPMENT COMMISSION  
DECLARING THE WESTPORT ECONOMIC  
DEVELOPMENT AREA, APPROVING  
AN ECONOMIC DEVELOPMENT PLAN FOR  
SAID AREA, AND ESTABLISHING  
AN ALLOCATION AREA FOR PURPOSES OF  
TAX INCREMENT  
FINANCING, AND OF A PUBLIC HEARING  
RELATING THERETO

Notice is hereby given that the Town of Burns Harbor Redevelopment Commission (the "Commission"), the governing body of the Town of Burns Harbor Department of Redevelopment (the "Department") and the Redevelopment District of the Town of Burns Harbor, Indiana, on August 12, 2020, approved and adopted its Resolution (the "Declaratory Resolution") declaring that an area within the Town of Burns Harbor, Indiana (the "Town"), designated as the "Westport Economic Development Area" (the "Economic Development Area"), is an economic development area within the meaning of Indiana Code 36 7 14, as amended (the "Act"). The Economic Development Area is more particularly described as on file at the Department, located at the office of the Town of Burns Harbor Clerk-Treasurer, 1240 North Boo Road, Burns Harbor, Indiana.

The Declaratory Resolution further found and determined, based on the evidence submitted to the Commission, that the public health and welfare will be benefited by accomplishment of the Economic Development Plan (referred to below) for the Economic Development Area, and that the accomplishment of the Economic Development Plan will be a public utility and benefit as measured by the attraction or retention of permanent jobs, an increase in the property tax base, improved diversity of the economic base, and other similar public benefits.

The Declaratory Resolution further declared that for purposes of the allocation provisions of Section 39 of the Act, the entire Economic Development Area shall constitute an "allocation area," as defined in the Act, for purposes of capturing property taxes attributable to increases in the assessed value of certain real property located in the Economic Development Area, in excess of the assessed value of such property as of January 1, 2020, all in accordance with the Declaratory Resolution and the Act.

The Declaratory Resolution further approved and adopted an economic development plan to serve as the Economic Development Plan for the Economic Development Area.

Notice is further given that on Wednesday, October 14, 2020, at 6:00 p.m. (local time), in the Burns Harbor Town Hall, located at 1240 North Boo Road, Burns Harbor, Indiana, the Commission will conduct a public hearing to receive and hear remonstrances and objections from persons interested in or affected by the proceedings pertaining to the proposed project for the redevelopment or economic development of the Economic Development Area and to determine the public utility and benefit of such project. Maps and plats of the Economic Development Area have been prepared and can be inspected along with the Economic Development Plan at the Department, located at the office of the Town of Burns Harbor Clerk-Treasurer, 1240 North Boo Road, Burns Harbor, Indiana.

Dated: October 2, 2020

TOWN OF BURNS HARBOR  
REDEVELOPMENT COMMISSION

10/2/20 hspaxlp